

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
August 31, 2010

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 10/11 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,722	12,722	0	12,722	0		
REVENUES:							
LOCAL-SCHOOLS	\$1,072,610	\$1,072,610	\$0	\$1,072,610	\$0	\$107,472	10.02%
STATE	\$40,865,213	\$40,865,213	\$0	\$40,865,213	\$0	\$4,652,645	11.39%
FEDERAL	<u>\$2,668,306</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$8,348</u>	<u>0.31%</u>
Total Revenues	<u>\$44,606,129</u>	<u>\$44,606,129</u>	<u>\$0</u>	<u>\$44,606,129</u>	<u>\$0</u>	<u>\$4,768,465</u>	<u>10.69%</u>
Use of Fund Balance	\$1,800,000	\$1,902,008	\$102,008	\$1,902,008	\$0	\$1,902,008	100.00%
TRANSFERS IN	<u>\$96,457,504</u>	<u>\$96,457,504</u>	<u>\$0</u>	<u>\$96,457,504</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Total with Transfers	<u>\$142,863,633</u>	<u>\$142,965,641</u>	<u>\$102,008</u>	<u>\$142,965,641</u>	<u>\$0</u>	<u>\$6,670,473</u>	<u>4.67%</u>
EXPENSES:							
COMPENSATION **	\$114,938,316	\$114,852,565	(\$85,751)	\$114,252,565	(\$600,000)	\$4,815,800	4.22%
CATEC	\$1,424,653	\$1,424,653	\$0	\$1,424,653	\$0	\$352,944	24.77%
SUMMER SCHOOL	\$89,621	\$89,621	\$0	\$89,621	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$26,411,043</u>	<u>\$26,598,802</u>	<u>\$187,759</u>	<u>\$25,987,175</u>	<u>(\$611,627)</u> *	<u>\$4,267,324</u>	<u>16.42%</u>
Total Expenses	<u>\$142,863,633</u>	<u>\$142,965,641</u>	<u>\$102,008</u>	<u>\$141,754,014</u>	<u>(\$1,211,627)</u>	<u>\$9,436,068</u>	<u>6.66%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$1,211,627</u>		<u>(\$2,765,595)</u>	

** Compensation is based upon budgeted. Compensation and Benefits are not forecasted until the November Financial Report due to payroll fluctuations.

* Represents a 7.5% holdback

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
August 31, 2010

FUND AND DESCRIPTION	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CURR-ORIG BUDGET	7.5 % HOLDBACK	AVAILABLE BUDGET	YTD EXP/OBLIG	BALANCE	PERCENT EXPENDED	PRIOR YEAR PERCENT
2100 - K-12 INSTRUCTIONAL SALAIRES	770,869	770,869	0	0	770,869	0	770,869	0.00%	0.00%
2101 - HOLDBACK RESERVE	0	611,627	611,627	611,627	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	643,201	584,475	-58,726	0	584,475	112,868	471,608	19.31%	15.61%
2112 - STUDENT SERVICES	5,112,964	5,098,619	-14,345	0	5,098,619	761,058	4,337,561	14.93%	14.79%
2113 - COMMUNITY AND FEDERAL PRGMS	1,154,246	1,152,402	-1,844	0	1,152,402	54,419	1,097,983	4.72%	0.80%
2114 - MEDIA SERVICES	886,071	881,628	-4,443	0	881,628	12,878	868,750	1.46%	3.82%
2115 - COMPUTER TECHNOLOGY	2,829,013	2,905,810	76,797	0	2,905,810	535,220	2,370,591	18.42%	25.41%
2116 - VOCATIONAL EDUCATION	46,956	43,433	-3,523	0	43,433	19	43,414	0.04%	19.94%
2117 - PROFESSIONAL DEVELOPMENT	249,414	236,139	-13,275	0	236,139	10,499	225,640	4.45%	8.87%
2118 - ASSESSMENT & INFORMATION SVCS	354,704	350,224	-4,480	0	350,224	43,149	307,075	12.32%	106.69%
2201 - BROADUS WOOD ELEMENTARY	64,543	66,363	1,820	0	66,363	6,648	59,715	10.02%	21.34%
2202 - BROWNSVILLE ELEMENTARY	102,459	96,598	-5,861	0	96,598	14,294	82,304	14.80%	26.33%
2203 - CROZET ELEMENTARY	70,408	66,825	-3,583	0	66,825	10,945	55,880	16.38%	28.05%
2204 - GREER ELEMENTARY	83,739	77,904	-5,835	0	77,904	14,273	63,631	18.32%	24.19%
2205 - HOLLYMEAD ELEMENTARY	98,666	91,590	-7,076	0	91,590	2,743	88,847	3.00%	22.49%
2206 - MERIWETHER LEWIS ELEM.	84,886	78,741	-6,145	0	78,741	11,902	66,839	15.12%	14.96%
2207 - RED HILL ELEMENTARY	47,172	43,797	-3,375	0	43,797	13,558	30,239	30.96%	30.69%
2209 - SCOTTSVILLE ELEMENTARY	46,828	43,479	-3,349	0	43,479	2,835	40,644	6.52%	24.11%
2210 - STONE ROBINSON ELEMENTARY	88,680	83,526	-5,154	0	83,526	16,289	67,237	19.50%	21.15%
2211 - STONY POINT ELEMENTARY	65,231	60,501	-4,730	0	60,501	5,711	54,790	9.44%	7.32%
2212 - WOODBROOK ELEMENTARY	68,000	64,597	-3,403	0	64,597	21,506	43,091	33.29%	37.40%
2213 - YANCEY ELEMENTARY	46,599	43,265	-3,334	0	43,265	7,976	35,289	18.44%	57.54%
2214 - CALE ELEMENTARY	99,354	92,224	-7,130	0	92,224	-8,082	100,306	-8.76%	14.26%
2215 - VIRGINIA L. MURRAY ELEM	62,365	59,347	-3,018	0	59,347	11,587	47,760	19.52%	26.26%
2216 - AGNOR-HURT ELEMENTARY	94,069	87,232	-6,837	0	87,232	30,120	57,112	34.53%	32.99%
2217 - BAKER-BUTLER ELEMENARY	92,005	85,325	-6,680	0	85,325	4,096	81,229	4.80%	42.17%
2251 - BURLEY MIDDLE SCHOOL	115,465	106,800	-8,665	0	106,800	22,813	83,987	21.36%	7.54%
2252 - HENLEY MIDDLE SCHOOL	173,616	160,693	-12,923	0	160,693	16,862	143,831	10.49%	17.99%
2253 - JOUETT MIDDLE SCHOOL	129,465	120,078	-9,387	0	120,078	14,281	105,797	11.89%	17.82%
2254 - WALTON MIDDLE SCHOOL	100,017	92,708	-7,309	0	92,708	10,986	81,722	11.85%	6.40%
2255 - SUTHERLAND MIDDLE SCHOOL	133,239	123,670	-9,569	0	123,670	7,385	116,285	5.97%	15.51%
2280 - COMMUNITY CHARTER SCHOOL	8,206	7,589	-617	0	7,589	0	7,589	0.00%	0.00%
2301 - ALBEMARLE HIGH SCHOOL	579,421	536,451	-42,970	0	536,451	71,467	464,984	13.32%	17.38%

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
August 31, 2010

FUND AND DESCRIPTION	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CURR-ORIG BUDGET	7.5 % HOLDBACK	AVAILABLE BUDGET	YTD EXP/OBLIG	BALANCE	PERCENT EXPENDED	PRIOR YEAR PERCENT
2302 - W. ALBEMARLE HIGH SCHOOL	396,268	367,121	-29,147	0	367,121	59,644	307,477	16.25%	16.38%
2303 - MURRAY EDUCATION CENTER	64,382	61,048	-3,334	0	61,048	6,689	54,359	10.96%	9.26%
2304 - MONTICELLO HIGH SCHOOL	439,627	407,074	-32,553	0	407,074	138,305	268,769	33.98%	38.43%
2410 - EXECUTIVE SERVICES	259,559	248,214	-11,345	0	248,214	52,265	195,949	21.06%	15.49%
2411 - COMMUNITY RELATIONS	69,217	65,260	-3,957	0	65,260	840	64,420	1.29%	16.88%
2412 - DIV. INSTRUC/EDU SUPPORT	2,020	2,020	0	0	2,020	0	2,020	0.00%	41.54%
2420 - HUMAN RESOURCES	511,716	500,810	-10,906	0	500,810	44,430	456,380	8.87%	26.11%
2430 - DIV SUPPORT/PLANNING SERV	68,474	63,801	-4,673	0	63,801	2,416	61,385	3.79%	15.75%
2431 - FISCAL SERVICES	1,189,734	1,186,739	-2,995	0	1,186,739	773,983	412,756	65.22%	72.31%
2432 - TRANSPORTATION SERVICES	2,984,674	2,975,352	-9,322	0	2,975,352	479,041	2,496,311	16.10%	29.72%
2433 - BUILDING SERVICES	5,923,501	5,796,834	-126,667	0	5,796,834	863,243	4,933,591	14.89%	17.80%
Totals:	26,411,043	26,598,802	187,759	611,627	25,987,175	4,261,159	21,726,017	16.40%	22.00%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
August 31, 2010

FUND:	BEGINNING FUND BALANCE	FY 10/11 ORIGINAL APPROP	CHANGES IN APPROP	FY 10/11 CURRENT APPROP	FY 10/11 YTD EXPENSES	FY 10/11 YTD REVENUES	USE OF FUND BALANCE	FY 10/11 BALANCE	TOTAL CASH FUND BAL	FY 10/11 TRANSFERS TO BE MADE
FOOD SERVICES	N/A	\$4,971,314	\$0	\$4,971,314	\$211,374	\$214,886	\$0	\$3,513	\$3,513	\$0
SUMMER FEEDING PROGRAM	N/A	\$303,500	\$0	\$303,500	\$106,779	\$45	\$0	(\$106,734)	(\$106,734)	\$0
TITLE I	N/A	\$1,789,581	\$0	\$1,789,581	\$37,876	(\$1,345)	\$0	(\$39,221)	(\$39,221)	\$0
MIGRANT	N/A	\$147,000	\$0	\$147,000	\$7,343	\$11,000	\$0	\$3,657	\$3,657	\$0
MISC. SCHOOL GRANTS	N/A	\$0	\$0	\$0	\$10,545	\$34,000	\$0	\$23,455	\$23,455	\$0
DRUG EDUCATION GRANT	N/A	\$0	\$0	\$0	\$3,894	\$0	\$0	(\$3,894)	(\$3,894)	\$0
EARLY CHILDHOOD-BRWNSVILLE	N/A	\$0	\$0	\$0	\$7,062	\$0	\$0	(\$7,062)	(\$7,062)	\$0
ADULT EDUCATION	N/A	\$126,500	\$0	\$126,500	\$4,186	\$22,588	\$0	\$18,402	\$18,402	\$0
ECON DISLOCATED WORKERS	N/A	\$60,000	\$0	\$60,000	\$10,341	\$1,440	\$0	(\$8,901)	(\$8,901)	\$0
TECHNOLOGY CHALLENGE GRANT	N/A	\$15,777	\$0	\$15,777	\$323	\$0	\$0	(\$323)	(\$323)	\$0
GENERAL ADULT ED.	N/A	\$15,000	\$0	\$15,000	\$183	\$0	\$0	(\$183)	(\$183)	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$0	\$0	\$0	\$0	\$0	\$0
AIMR- SUMMER RENTAL	N/A	\$446,010	\$0	\$446,010	\$58,801	\$238,850	\$0	\$180,049	\$180,049	\$0
TEACHER MENTORING PROGRAM	N/A	\$9,586	\$0	\$9,586	\$0	\$0	\$0	\$0	\$0	\$0
ALGEBRA READINESS	N/A	\$28,104	\$0	\$28,104	\$0	\$0	\$0	\$0	\$0	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0
AMERICAN HISTORY GRANT	N/A	\$104,000	\$0	\$104,000	\$6,490	\$468	\$0	(\$6,022)	(\$6,022)	\$0
ARRA-FEDERAL	N/A	\$2,855,590	\$0	\$2,855,590	\$318,046	(\$421,321)	\$0	(\$739,367)	(\$739,367)	\$770,869
ARRA-STATE	N/A	\$0	\$0	\$0	\$30,941	(\$932,007)	\$0	(\$962,949)	(\$962,949)	\$0
TITLE I-GREER ELEMENTARY	N/A	\$0	\$0	\$0	\$3,477	\$0	\$0	(\$3,477)	(\$3,477)	\$0
TITLE I-1003A-GREER ELEM	N/A	\$0	\$0	\$0	\$5,607	\$0	\$0	(\$5,607)	(\$5,607)	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$0	\$0	\$0	\$11,536	\$0	\$0	(\$11,536)	(\$11,536)	\$0
C.B.I.P. PROGRAM	N/A	\$1,006,038	\$0	\$1,006,038	\$23,346	\$0	\$0	(\$23,346)	(\$23,346)	\$0
E.D. PROGRAM	N/A	\$788,172	\$0	\$788,172	\$0	\$0	\$0	\$0	\$0	\$0
TITLE II	N/A	\$450,000	\$0	\$450,000	\$47,587	\$0	\$0	(\$47,587)	(\$47,587)	\$0
PRE-SCHOOL SPECIAL ED.	N/A	\$67,416	\$0	\$67,416	\$19,404	\$0	\$0	(\$19,404)	(\$19,404)	\$0
CARL PERKINS GRANT	N/A	\$150,000	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL EDUCATION JAIL PROGRA	N/A	\$144,606	\$0	\$144,606	\$6,470	\$0	\$0	(\$6,470)	(\$6,470)	\$0
TITLE III	N/A	\$120,000	\$0	\$120,000	\$5,237	\$0	\$0	(\$5,237)	(\$5,237)	\$0
CENTURY 21 GRANT-YANCEY	N/A	\$163,177	\$0	\$163,177	\$19,525	(\$40,297)	\$0	(\$59,822)	(\$59,822)	\$0
EL CIVICS PARTNERSHIP PROJECT	N/A	\$166,500	\$0	\$166,500	\$8,207	\$16,500	\$0	\$8,293	\$8,293	\$0
COMMUNITY EDUCATION	N/A	\$1,621,906	\$0	\$1,621,906	\$59,359	\$182,845	\$31,161	\$123,486	\$123,486	\$0
FAMILIES IN CRISIS GRANT	N/A	\$70,000	\$0	\$70,000	\$9,077	\$150	\$0	(\$8,927)	(\$8,927)	\$0
DRIVERS SAFETY FUND	N/A	\$435,600	\$0	\$435,600	\$48,206	\$29,113	\$0	(\$19,093)	(\$19,093)	\$0
OPEN DOORS FUND	N/A	\$123,000	\$0	\$123,000	\$16,865	\$15,053	\$0	(\$1,812)	(\$1,812)	\$0
RACE TO GED	N/A	\$30,000	\$0	\$30,000	\$4,239	\$0	\$0	(\$4,239)	(\$4,239)	\$0
SUMMER SCHOOL FUND	N/A	\$460,561	\$0	\$460,561	\$285,967	\$57,246	\$0	(\$228,722)	(\$228,722)	\$149,621
SAFE SCHOOLS	N/A	\$778,766	\$0	\$778,766	\$95,984	\$31,047	\$0	(\$64,937)	(\$64,937)	\$0

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
August 31, 2010

FUND:	BEGINNING FUND BALANCE	FY 10/11 ORIGINAL APPROP	CHANGES IN APPROP	FY 10/11 CURRENT APPROP	FY 10/11 YTD EXPENSES	FY 10/11 YTD REVENUES	USE OF FUND BALANCE	FY 10/11 BALANCE	TOTAL CASH FUND BAL	FY 10/11 TRANSFERS TO BE MADE
HEALTHY STUDENTS	N/A	\$704,360	\$0	\$704,360	\$88,670	\$21,535	\$0	(\$67,135)	(\$67,135)	\$0
COMMUNITY CHARTER SCHOOL	N/A	\$18,800	\$0	\$18,800	\$20,978	\$0	\$0	(\$20,978)	(\$20,978)	\$0
McINTIRE TRUST FUND	N/A	\$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
FOUNDATION FOR EXCELLENCE	N/A	\$12,000	\$0	\$12,000	\$16	\$8,858	\$0	\$8,842	\$8,842	\$0
SCHOOL BUS REPLACEMENT	N/A	\$1,510,000	\$0	\$1,510,000	\$0	\$0	\$0	\$0	\$0	\$1,510,000
COMPUTER EQUIPMENT REPLACEME	N/A	\$2,000,000	\$0	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$2,000,000
TEXTBOOK REPALCEMENT FUND	N/A	\$500,000	\$0	\$500,000	\$55,334	\$0	\$0	(\$55,334)	(\$55,334)	\$500,000
INTERNAL SERVICE- VEH. MAINT.	N/A	\$799,536	\$0	\$799,536	\$137,991	\$137,991	\$0	\$0	\$0	\$0
TOTAL	N/A	\$23,045,976	\$0	\$23,045,976	\$1,787,268	(\$371,356)	\$31,161	(\$2,158,624)	(\$2,158,624)	\$4,930,490